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## 20. Allianz commitment to biofuels

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### 20.1. Allianz Group Policy

Allianz Group is firmly committed to sustainable development and reducing the effects of climate change, that impact directly and indirectly on more than 60 million clients across the world. Therefore, Allianz Group has developed a research and disclosure policy of the factors contributing to climate change, as well as a series of actions to reduce its causes.

One of the pillars of this strategy is the promotion of initiatives to foster the use of renewable energies, to reach a higher energetic efficiency, and to develop emerging technologies targeted at reducing carbon emissions.

Allianz actively supports the European Union targets for a 20% CO2 reduction by 2020, as well as a binding target of a 20% share of renewables in the energy mix.

As an active member of the United Nations Environment Program – Finance Initiative, Allianz points to the UN mandate for a clear post 2012 climate regulation to follow the current Kyoto regime, and calls for clear direction no later than the end of 2009.

### 20.2. Insurance Solutions and Risks Transfer

On the other hand, Allianz Argentina aims to lead the insurance area for undertakings associated with renewable energies, including the biofuel industry. To reach this aim, Allianz Argentina has developed specific solutions which will be useful for our investors, constructors and biofuel plant operators. Our insurance coverage and associated services are applicable to the production of biodiesel from vegetable oil, bioethanol, and others.

These insurance solutions include the design, construction, commissioning, and operation of biofuel plants, and cover a vast array of risks within these stages.

Our specialists will give you advice on how to identify risks and get the best coverage for them. Products include risk consulting services by our engineers, who share the know-how that Allianz Risk Consultants provide us, as well as the Allianz Center for Technology's technological and scientific resources.

Risk consulting services, which are part of the coverage of solutions, include: defining basic standards to design fire protection systems; reviewing those projects; on-site inspections to verify adequate implementation of works in protection facilities; fire protection systems maintenance & operation consultancy; assessment of fire prevention during the operational phase, including fire safety organization, damage prevention practices, and various prevention programs.

We expect to continue sharing our expertise in the field of renewable energies and to consolidate Allianz's presence in initiatives that contribute to enhancing the quality of life in our world.